



BC Partners inches closer to Fund X target

The European fund manager brought in new LPs, according to UK regulatory filings from early August.

BY: MARINE COLE

PUBLISHED: 21 AUGUST 2017

BC Partners has brought in new limited partners to its 10th investment vehicle, which is currently in fundraising.

According to UK regulatory filings from 8 August, the American National Red Cross and the Retirement System of The American National Red Cross have committed €8 million each to BC European Capital X; while three Colombian pension plans, Fondo de Pensiones Obligatorias Protección Mayor Riesgo, Fondo de Cesantía Protección and Fondo de Pensiones Obligatorias Protección Moderado also made recent commitments to the fund.

The Colombian pension funds committed a total of about €100 million, according to the filings.

As of the beginning of July, Private Equity International reported that BC Fund X had closed on €6 billion toward its €7 billion target. Since then, Lexington Partners has also committed about \$300 million to the latest fund as part of a staple transaction in which the secondaries firm purchased about \$700 million in 2011-vintage BC European Capital IX, as reported by PEI last week .

Other investors in Fund X include the California State Teachers' Retirement System, Tennessee Consolidated Retirement System and Teachers' Retirement System of Louisiana.

BC Partners declined to comment on ongoing fundraising.

