



HMC Itajubá Leads CDR to One of the Largest Private Equity Fundraises in Latin America

Latin America investors committed USD 1,2 billion to CD&R Fund XI

Clayton, Dubilier & Rice (“CD&R”), a global private investment firm advised by HMC Itajubá, a leading financial LatAm advisory and investment firm, closed on USD 1.2 billion from Latin America investors for the firm’s latest flagship fund. Investors from the region accounted for 7% of the new fund (CD&R XI) and the capital committed represents one of the largest fundraises for a buyout manager in Latin America to date.

The Latin America capital for CD&R fund was raised in all major markets and led by Andean Region with 75% of the capital, followed by Brazil with 16% and Mexico with 9% respectively. By type of investors, institutional investors, like Pension Funds and Insurance Companies, represented 70% and Private Investors, including Feeder vehicles, were the remaining 30%. The closing involves more than 175 investors from the region, demonstrating the increasing potential of the region for private equity fund investments.

“We are very proud of this closing because it shows the growth potential of Latin America into the alternatives ecosystem. HMC Itajubá team is working hard to make

great things happen in this type of investment in the region,” said Ricardo Morales, Co-founder at HMC Itajubá. **“We are delighted to see how private investors move an important part of their portfolios to alternative investments and they represented a significant part of the commitments in this fundraise of CD&R,”** commented Aginaldo Andrade, Co-founder HMC Itajuba.

“We are grateful to our investors in Latin America for their strong support and were delighted to work with HMC Itajubá team on this important project,” said Thomas Franco, CD&R Partner. **“The success of the fundraise is a critical milestone and validates the growing and broad appreciation among asset owners for private equity-related investments in the region.”**

Earlier this year, CD&R was recognized by Private Equity International Awards as the Firm of the Year in the Large-Cap North America category for 2020. **“The firm has announced at least 10 new investments since March, making 2020 its most active year to date”,** the Private Equity International Awards report said on the announcement.

About Clayton, Dubilier & Rice

Founded in 1978, Clayton, Dubilier & Rice is a private investment firm with a strategy predicated on building stronger, more profitable businesses. Since inception, CD&R has managed the investment of \$30 billion in 96 companies representing a broad range of industries with an aggregate transaction value of more than \$150 billion. CD&R has offices in New York and London. For more information, visit www.cdr-inc.com

About HMC Itajubá

HMC Itajubá is a global investment and advisory platform with focus on alternative assets with more than USD15 bn in AUM and AUD. Operates with local presence in 6 countries, with a senior team of 80+ professionals across the United States and Latin America, to capture the best investment opportunities for institutional and private investors. For more information, visit www.hmcitajuba.com